

Extractive Sector Transparency Measures Act Report

Reporting Year From: 1/1/2016 To: 12/31/2016
Reporting Entity Name Agrium Inc.
Reporting Entity ESTMA Identification Number E980981 (Agrium Inc.)
Subsidiary Reporting Entities (if necessary) E243932 (Agrium, a general partnership)

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD] , on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name: Fredrick R. Thun
Position Title: Vice President, Finance

Date: 2017/05/26

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Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Canada Revenue Agency	\$89,210,000							\$89,210,000	Federal corporate income taxes. Please note we cannot identify and disaggregate the portion of our taxes specifically related to our in-scope projects and therefore have reported income taxes at the payee level.
Canada	Alberta Minister of Finance	\$32,400,000							\$32,400,000	Provincial corporate income taxes. Please note we cannot identify and disaggregate the portion of our taxes specifically related to our in-scope projects and therefore have reported income taxes at the payee level.
Canada	Saskatchewan Minister of Finance	\$14,880,000		\$1,460,000					\$16,340,000	Resource surcharge tax and mineral lease payments on Vanscoy potash mine.
Canada	Saskatchewan Ministry of Energy		\$9,590,000						\$9,590,000	Royalties on Vanscoy potash mine
Canada	Rural Municipality of Vanscoy	\$5,750,000							\$5,750,000	Property tax on Vanscoy potash mine.
United States of America	Internal Revenue Service	\$197,680,000							\$197,680,000	Federal corporate income taxes - \$148.30M USD paid translated at an annual average rate of 1.33294. Please note we cannot identify and disaggregate the portion of our taxes specifically related to our in-scope projects and therefore have reported income taxes at the payee level.
United States of America	Office of Natural Resource Revenue		\$3,380,000						\$3,380,000	Royalty payments related to exploration and extraction of ores - \$2.53M USD paid translated at an annual average rate of 1.33294.
United States of America	US Forest Service (in trust)			\$13,000,000					\$13,000,000	\$9.75M USD paid into a trust established with the US Forest Service to jointly remediate a certain legacy site translated at an annual average rate of 1.33294.
United States of America	Idaho Department of Lands		\$970,000						\$970,000	Royalties related to exploration and extraction of ores - \$729K USD translated at an annual average rate of 1.33294.
United States of America	Idaho Department of Environmental Quality			\$330,000					\$330,000	Various reclamation and closure related fees paid - \$252K USD translated at an annual average rate of 1.33294.
United States of America	Caribou County	\$550,000							\$550,000	Property tax on Conda mining site - \$415K USD paid translated at an annual average rate of 1.33294.

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
										NOTE - for state taxes reported below, we cannot separately identify and disaggregate the portion of our taxes specifically related to our in-scope projects and therefore have reported income taxes at the payee level.
United States of America	Arizona Department of Revenue	\$460,000							\$460,000	State taxes paid - \$348K USD translated at an annual average rate of 1.33294.
United States of America	Colorado Department of Revenue	\$460,000							\$460,000	State taxes paid - \$343K USD translated at an annual average rate of 1.33294.
United States of America	Commonwealth of Massachusetts	\$120,000							\$120,000	State taxes paid - \$91K USD translated at an annual average rate of 1.33294.
United States of America	Hawaii State Tax Controller	\$110,000							\$110,000	State taxes paid - \$82K USD translated at an annual average rate of 1.33294.
United States of America	Idaho State Tax Commission	\$2,930,000							\$2,930,000	State taxes paid - \$2.20M USD translated at an annual average rate of 1.33294.
United States of America	Illinois Department of Revenue	\$4,260,000							\$4,260,000	State taxes paid - \$3.20M USD translated at an annual average rate of 1.33294.
United States of America	Kansas Department of Revenue	\$1,370,000							\$1,370,000	State taxes paid - \$1.03M USD translated at an annual average rate of 1.33294.
United States of America	Minnesota Department of Revenue	\$3,520,000							\$3,520,000	State taxes paid - \$2.64M USD translated at an annual average rate of 1.33294.
United States of America	Missouri Director of Revenue	\$1,000,000							\$1,000,000	State taxes paid - \$749K USD translated at an annual average rate of 1.33294.
United States of America	Montana Department of Revenue	\$470,000							\$470,000	State taxes paid - \$355K USD translated at an annual average rate of 1.33294.
United States of America	Nebraska Department of Revenue	\$1,490,000							\$1,490,000	State taxes paid - \$1.12M USD translated at an annual average rate of 1.33294.
United States of America	New York State Corporation Tax	\$330,000							\$330,000	State taxes paid - \$251K USD translated at an annual average rate of 1.33294.
United States of America	North Dakota State Tax Commission	\$1,270,000							\$1,270,000	State taxes paid - \$949K USD translated at an annual average rate of 1.33294.
United States of America	Oregon Department of Revenue	\$740,000							\$740,000	State taxes paid - \$557K USD translated at an annual average rate of 1.33294.
United States of America	State of California	\$8,250,000							\$8,250,000	State taxes paid - \$6.19M USD translated at an annual average rate of 1.33294.
United States of America	State Comptroller- Texas	\$750,000							\$750,000	State taxes paid - \$556K USD translated at an annual average rate of 1.33294.
United States of America	State of Michigan - Michigan Department of Treasury	\$1,340,000							\$1,340,000	State taxes paid - \$1.01M USD translated at an annual average rate of 1.33294.

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Reporting Year
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From: 1/1/2016 To: 12/31/2016
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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Vanscoy	\$20,630,000	\$9,590,000	\$600,000					\$30,820,000	Taxes - Rural Municipality of Vanscoy \$5.75M CAD and Saskatchewan Minister of Finance \$14.88M CAD. Royalties - Saskatchewan Ministry of Energy \$9.59M CAD. Fees - Saskatchewan Minister of Finance \$600K CAD.
United States of America	Conda	\$550,000	\$4,350,000	\$13,330,000					\$18,230,000	Royalties paid to: • Idaho Department of Lands \$729K USD. • Office of Natural Resource Revenue \$2.53M USD. Fees paid to: • US Forest Service \$9.75M USD. • Idaho Department of Environmental Quality \$252K USD. Taxes - Caribou County \$415K USD for Property taxes on Conda site. USD payments were converted at an average rate of 1.33294. Remaining balance was to miscellaneous governments
Canada	Other			\$860,000					\$860,000	Fees paid to: Saskatchewan Minister of Finance \$860K CAD related to non-operating and inactive legacy sites.
United States of America and Canada	Agrium Inc.	\$348,160,000							\$348,160,000	Taxes paid to: • Canada Revenue Agency \$89.21M CAD. • Alberta Minister of Finance \$32.40M CAD. • Internal Revenue Service \$148.30M USD. • Various State Taxes \$21.67M USD. USD payments were converted at an average rate of 1.33294. Please note we cannot identify and disaggregate the portion of our taxes specifically related to our in-scope projects and therefore have reported income taxes at the payee level.