

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Potash Corporation of Saskatchewan Inc.					
Reporting Year	From	1/1/2017	To:	12/31/2017	Date submitted	5/30/2018
Reporting Entity ESTMA Identification Number	E223738		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)	N/A					
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>						
Full Name of Director or Officer of Reporting Entity	Wayne Brownlee			Date	5/30/2018	
Position Title	Executive Vice President, Treasurer and Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ¹
Canada	Government of Canada	Receiver General for Canada	15,430,000	-	30,000					15,460,000	Federal income tax and fees
Canada	Government of Saskatchewan	Ministry of the Economy Minister of Finance Saskatchewan Power Corporation Technical Safety Authority of Saskatchewan	143,000,000	29,750,000	1,650,000				30,000	174,430,000	Potash production tax, resource surcharge, royalties, mineral lease fees, acreage tax and other fees
Canada	Government of New Brunswick	Minister of Finance New Brunswick Energy & Utilities Board	2,760,000	220,000	190,000					3,170,000	Municipal tax, royalties, mineral lease fees and other fees
Canada	Rural Municipality of Rocanville No. 151 SK		7,420,000	-	-					7,420,000	Municipal tax
Canada	Rural Municipality of Osborne No. 310 SK		4,860,000	-	-					4,860,000	Municipal tax
Canada	Rural Municipality of Corman Park No. 344 SK		4,280,000	-	-					4,280,000	Municipal tax
Canada	Rural Municipality of Blucher No. 343 SK		4,200,000	-	-	-	-	-	-	4,200,000	Municipal tax
Canada	Rural Municipality of Vanscoy No. 345 SK		190,000	-	-	-	-	-	-	190,000	Municipal tax
United States of America	Government of the United States of America	Department of Treasury	7,090,000	-	-	-	-	-	-	7,090,000	Federal income tax
United States of America	State of Florida	Department of Revenue Department of Environmental Protection	3,620,000	-	80,000	-	-	-	-	3,700,000	Severance tax, state tax and fees
United States of America	State of North Carolina	Department of Revenue Division of Air Quality Division of Water Quality Division of Energy, Mineral and Land Resources Department of Environmental Quality	1,120,000	-	290,000	-	-	-	-	1,410,000	Franchise tax and fees
United States of America	State of Tennessee	Department of Revenue	170,000	-	-	-	-	-	-	170,000	Franchise tax
United States of America	State of Georgia	Department of Revenue	80,000	-	-	-	-	-	-	80,000	State and franchise taxes
United States of America	Beaufort County NC		6,370,000	-	-	-	-	-	-	6,370,000	Property tax
United States of America	Hamilton County FL		5,290,000	-	110,000	-	-	-	-	5,400,000	Property tax and fees
United States of America	Cass County NE		100,000	-	-	-	-	-	-	100,000	Property tax

Additional Notes¹:

This report is presented in United States dollars ("US dollars"), which was determined to be the functional currency of the company and the majority of its subsidiaries. Payments made to Canadian payees in Canadian dollars were converted at the exchange rate existing at the time of the payment, approximated using the average exchange rate for the month prior to the item being recorded. The average annual exchange rate to convert payments incurred in Canadian dollars to US dollars was 1.3026.

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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ¹
Canada	Rocanville SK	7,460,000	12,360,000	510,000	-	-	-	-	20,330,000	
Canada	Lanigan SK	4,920,000	6,490,000	330,000	-	-	-	-	11,740,000	
Canada	Allan SK	3,250,000	6,730,000	420,000	-	-	-	-	10,400,000	
Canada	Cory SK	4,520,000	3,390,000	250,000	-	-	-	30,000	8,190,000	
Canada	New Brunswick	2,760,000	220,000	200,000	-	-	-	-	3,180,000	
Canada	Patience Lake SK	1,000,000	780,000	160,000	-	-	-	-	1,940,000	
United States of America	Aurora NC	12,440,000	-	290,000	-	-	-	-	12,730,000	
United States of America	White Springs FL	11,300,000	-	190,000	-	-	-	-	11,490,000	
United States of America	Weeping Water NE	100,000	-	-	-	-	-	-	100,000	
Canada	Corporate	158,230,000	-	-	-	-	-	-	158,230,000	"Taxes" relates to income taxes, potash production tax and resource surcharge not attributable to a specific project and are assessed at the corporate level.

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