

# Extractive Sector Transparency Measures Act - Annual Report



**Reporting Entity Name**

Nutrien Ltd.

**Reporting Year**

**From**

1/1/2018

**To:**

12/31/2018

**Date submitted**

5/24/2019

**Reporting Entity ESTMA Identification Number**

E180886

Original Submission

Amended Report

**Other Subsidiaries Included**

(optional field)

**For Consolidated Reports - Subsidiary Reporting Entities Included in Report:**

E223738 (Potash Corporation of Saskatchewan Inc.)

E980981 (Agrium Inc.)

E796540 (Agrium Potash Ltd.)

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity**

Pedro Farah

**Date**

5/24/2019

**Position Title**

Executive Vice President and Chief Financial Officer

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 1/1/2018	<b>To:</b> 12/31/2018			
<b>Reporting Entity Name</b>	Nutrien Ltd.			<b>Currency of the Report</b>	USD
<b>Reporting Entity ESTMA Identification Number</b>	E180886				
<b>Subsidiary Reporting Entities (if necessary)</b>	E223738 (Potash Corporation of Saskatchewan Inc.) E980981 (Agrium Inc.) E796540 (Agrium Potash Ltd.)				

### Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>1,2</sup>
Canada	Government of Canada	Receiver General for Canada	630,000	-	90,000	-	-	-	-	720,000	Federal income tax and fees
Canada -Saskatchewan	Government of Saskatchewan	Ministry of the Economy Minister of Finance Saskatchewan Power Corporation Technical Safety Authority of Saskatchewan	241,070,000	44,370,000	3,460,000	-	-	-	-	288,900,000	Potash production tax, resource surcharge, royalties, mineral lease fees, acreage tax and other fees. Amount is net of a refund of \$1,050,000.
Canada -New Brunswick	Government of New Brunswick	Minister of Finance New Brunswick Energy & Utilities Board	2,320,000	80,000	200,000	-	-	-	-	2,600,000	Municipal tax, royalties, mineral lease fees and other fees
Canada -Saskatchewan	Rural Municipality of Rocanville No. 151		6,360,000	-	-	-	-	-	-	6,360,000	Municipal tax
Canada -Saskatchewan	Rural Municipality of Vanscoy No. 345		4,270,000	-	-	-	-	-	-	4,270,000	Municipal tax
Canada -Saskatchewan	Rural Municipality of Osborne No. 310		4,010,000	-	-	-	-	-	-	4,010,000	Municipal tax
Canada -Saskatchewan	Rural Municipality of Corman Park No. 344		3,680,000	-	-	-	-	-	-	3,680,000	Municipal tax
Canada -Saskatchewan	Rural Municipality of Blucher No. 343		3,220,000	-	-	-	-	-	-	3,220,000	Municipal tax
United States of America	Government of the United States of America	Department of Treasury	100,000	-	30,000	-	-	-	-	130,000	Federal income tax and fees
United States of America	State of Florida	Department of Revenue Department of Environmental Protection Department of Treasury Department of Mine Safety and Health Administration	2,930,000	-	90,000	-	-	-	-	3,020,000	Severance tax, state tax and fees
United States of America	State of North Carolina	Department of Revenue Division of Air Quality Division of Water Quality East Carolina University	220,000	-	320,000	-	-	-	-	540,000	Franchise tax and fees
United States of America	State of Tennessee	Department of Revenue	80,000	-	-	-	-	-	-	80,000	Franchise tax
United States of America	Beaufort County NC		6,910,000	-	-	-	-	-	-	6,910,000	Property tax
United States of America	State of Illinois	Department of Revenue	250,000	-	-	-	-	-	-	250,000	State and Franchise tax
United States of America	Hamilton County FL		4,970,000	-	50,000	-	-	-	-	5,020,000	Property tax and fees

**Additional Notes<sup>1,2</sup>:**

<sup>1</sup> This report is presented in United States dollars ("US dollars"), which was determined to be the functional currency of the company and the majority of its subsidiaries. Payments made to Canadian payees in Canadian dollars were converted at the exchange rate existing at the time of the payment, approximated using the average exchange rate for the month prior to the item being recorded. The average annual exchange rate to convert payments incurred in Canadian dollars to US dollars was 1.2933.

<sup>2</sup> E243932 (Agrium, a general partnership) wound up and was deregistered in 2017. 2018 ESTMA Report does not include government payments related to this entity.

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 1/1/2018	<b>To:</b> 12/31/2018	
<b>Reporting Entity Name</b>	Nutrien Ltd.		<b>Currency of the Report</b> USD
<b>Reporting Entity ESTMA Identification Number</b>	E180886		
<b>Subsidiary Reporting Entities (if necessary)</b>	E223738 (Potash Corporation of Saskatchewan Inc.) E980981 (Agrium Inc.) E796540 (Agrium Potash Ltd.)		

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>1, 2</sup>
Canada -Saskatchewan	Rocanville SK	6,400,000	17,550,000	740,000	-	-	-	-	24,690,000	
Canada -Saskatchewan	Lanigan SK	4,070,000	6,640,000	320,000	-	-	-	-	11,030,000	
Canada -Saskatchewan	Allan SK	2,490,000	7,340,000	390,000	-	-	-	-	10,220,000	
Canada -Saskatchewan	Cory SK	3,890,000	2,570,000	240,000	-	-	-	-	6,700,000	
Canada -New Brunswick	New Brunswick	2,320,000	80,000	210,000	-	-	-	-	2,610,000	
Canada -Saskatchewan	Patience Lake SK	790,000	590,000	180,000	-	-	-	-	1,560,000	
Canada -Saskatchewan	Vanscoy SK	17,400,000	9,680,000	890,000	-	-	-	-	27,970,000	
Canada	Corporate	228,200,000	-	780,000	-	-	-	-	228,980,000	"Taxes" relates to certain income taxes, potash production tax and resource surcharge not attributable to a specific project and are assessed at the corporate level. Amount is net of a refund of \$1,050,000.
United States of America	Aurora NC	7,480,000	-	320,000	-	-	-	-	7,800,000	
United States of America	White Springs FL	7,980,000	-	140,000	-	-	-	-	8,120,000	
United States of America	Corporate	-	-	30,000	-	-	-	-	30,000	Fees

**Additional Notes<sup>1, 2</sup>:**

<sup>1</sup> This report is presented in United States dollars ("US dollars"), which was determined to be the functional currency of the company and the majority of its subsidiaries. Payments made to Canadian payees in Canadian dollars were converted at the exchange rate existing at the time of the payment, approximated using the average exchange rate for the month prior to the item being recorded. The average annual exchange rate to convert payments incurred in Canadian dollars to US dollars was 1.2933.

<sup>2</sup> E243932 (Agrium, a general partnership) wound up and was deregistered in 2017. 2018 ESTMA Report does not include government payments related to this entity.