



Forward-Looking Statements

Certain statements and other information included in this document constitute "forward-looking information" or "forward-looking statements" (collectively, "forward-looking statements") under applicable securities laws. Such statements include, but are not limited to: Nutrien's business strategies, plans, prospects, opportunities and its sustainability, climate change and ESG initiatives; expectations regarding Nutrien's Feeding the Future Plan and its 2030 commitments and ESG performance targets; Nutrien's 2030 GHG emissions reduction commitment, including its plans with respect thereto and capital expenditures required to achieve such commitment; our initiatives to promote sustainable and productive agriculture, our commitment to invest in new technologies to support a transition to low and zero-carbon fertilizers, including blue and green ammonia; Nutrien's pursuit of opportunities relating to its blue ammonia; the implementation of our carbon program and the benefits to Nutrien and growers; Nutrien's near-term focus on economically maximizing CO₂ capture and sequestration utilizing existing infrastructure; our commitment to leverage partnerships and investments to drive innovation and inclusion; and our commitment to create new financial solutions to strengthen social, economic and environmental outcomes in agriculture. These forward-looking statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond our control, which could cause actual results to differ materially from such forward-looking statements. As such, undue reliance should not be placed on these forward-looking statements.

All of the forward-looking statements are qualified by the assumptions that are stated or inherent in such forward-looking statements, including the assumptions referred to below and elsewhere in this document. Although we believe that these assumptions are reasonable, having regard to its experience and its perception of historical trends, this list is not exhaustive of the factors that may affect any of the forward-looking statements and the reader should not place an undue reliance on these assumptions and such forward-looking statements. In respect of Nutrien's 2030 GHG emissions reduction commitment, we have made assumptions with respect to, among other things: that such target is achievable by deploying capital into N₂O abatement at our nitric acid production facilities, energy efficiency improvements, carbon capture, utilization and storage, use of natural gas to generate electricity and waste heat recovery; our ability to successfully deploy capital and pursue other operational measures, including the successful application to its current and future operations of existing and new technologies; the successful implementation by Nutrien of proposed or potential plans to reduce GHG emissions; projected capital investment levels, the flexibility of Nutrien's capital spending plans and the associated source of funding; and our ability to otherwise implement all technology necessary to achieve its 2030 GHG emissions reduction commitment, the development and performance of technology and technological innovations and associated expected future results. In respect of Nutrien's other 2030 commitments, we have made assumptions with respect to, among other things: our ability to successfully deploy capital and pursue other operational measures, the successful implementation of our proposed or potential plans in respect thereof; projected capital investment levels, the flexibility of Nutrien's capital spending plans and the associated source of funding; the development and performance of technology and technological innovations and associated expected future results. Additional key assumptions relating to the operation of Nutrien's business as currently planned and the ability to achieve its business objectives are detailed from time to time in Nutrien reports, including its 2020 annual report dated February 18, 2021 and its annual information form dated February 18, 2021 for the year ended December 31, 2020, filed with the Canadian securities regulators and the Securities and Exchange Commission in the United States.

Events or circumstances that could cause actual results to differ materially from those in the forward-looking statements include, but are not limited to: (i) with respect to Nutrien meeting its 2030 climate and GHG emissions reduction commitment, including: our ability to deploy sufficient capital to fund the necessary expenditures to implement the necessary operational changes to achieve this commitment; our ability to implement requisite operational changes; our ability to implement some or all of the technology necessary to efficiently and effectively achieve expected future results, including in respect of such GHG emissions reduction commitment; the commercial viability and scalability of emission reduction strategies and related technology and products; the development and execution of implementing strategies to meet such GHG emissions reduction commitment; (ii) in respect of Nutrien's other 2030 commitments, including: our ability to deploy sufficient capital to fund the necessary expenditures to implement the necessary operational changes to achieve these commitments; our ability to implement requisite operational changes; our ability to implement some or all of the technology necessary to efficiently and effectively achieve expected future results; the commercial viability and scalability of required technology and products; development and growth of end market demand for sustainable products and solutions; the performance of third parties; the development and execution of implementing strategies to meet such commitments; and (iii) with respect to Nutrien's business generally and meeting its other targets, commitments, goals, strategy and related milestones and schedules in this document, including the risk factors detailed from time to time in Nutrien reports, including its 2020 annual report dated February 18, 2021 and its annual information form dated February 18, 2021 for the year ended December 31, 2020, filed with the Canadian securities regulators and the Securities and Exchange Commission in the United States.

The forward-looking statements in this document are made as of the date hereof and Nutrien disclaims any intention or obligation to update or revise any forward-looking statements in this document as a result of new information or future events, except as may be required under applicable Canadian securities legislation or applicable US federal securities laws.